| Name of the activity/<br>seminar/workshop | CONSUMER BEHAVIOR THEORY AND PRACTICE  |
|---|--|
| Aim of the aid (activity)                 | To give a comprehensive image of the significance of consumer behavior, factors affecting the consumer.  |
| Keywords                                  | consumer, purchase, market, marketing decision   |
| Time Frame                                | 4x45 minutes   |
| Target Group                              | High school students   |
| Tools and aids (including online tools)   | Online tools, videos   |
| Annotation                                | <ul> <li>In the framework of the subject, the students should get a comprehensive picture of the system and relationships of the factors influencing the customer decision, and the customer decision mechanism.</li> <li>Students should learn about the categories of consumption and shopping, the main trends in consumer and customer behavior research, current consumer trends, and different models of customer behavior.</li> </ul> |
| Methodology                               | Theoretical outlook: Introduction to consumer behavior In this chapter you will get to know:  • the consumer market, with the concepts of consumer and customer  • with the development of the scientific field of consumer behavior  • the factors influencing consumer behavior and the consumer-buyer decision process  |







## **Theory**



## Theoretical part - Factors influencing consumer behavior

- Customers decide whether to buy the product or not as a result of a multifaceted and differentiated decision-making process during the purchase. Only one part of the purchase decision process is "visible", the other part is unknown.
- The purchase decision is influenced by two types of stimulus:

Exogenous factors, Endogenous factors

https://www.ted.com/talks/robert\_waldinger\_what\_makes\_a\_good\_life\_lessons from the longest study on happiness?utm\_source=tedcomshare&utm\_medium=email&utm\_campaign=tedspread

## **Practical exams**







