

MONEY & BANKING

(Supplementary material)

1. In your own words, describe what you mean by the term financial market.
2. What do you mean by the term financial technology?
3. You are buying a new OLED Smart TV and the company will offer you a purchase in installments at an interest rate of 3% p.m. Is this a good deal?
4. What is the difference between interest rate and APR?
5. Show the security features on any € banknote.
6. What does SIPO mean and what are its advantages?
7. What options does a payment card provide, apart from being able to withdraw cash from an ATM?
 - a. Do all payment cards offer this option?
 - b. What are the risks associated with using payment cards?
 - c. How can we protect ourselves against these risks?
8. What do you think about cryptocurrencies? Express your opinion on their use, the possibility of obtaining and their storage.
9. What are the differences between: a. Current and savings accounts b. Savings account and term deposit c. Passbook and term deposit
10. Mr. Nohavica urgently needs to borrow €1,000 for unexpected household repairs. List three possibilities how he could get these funds and describe the positives and negatives of each of them.
11. What is the difference between a loan from a bank and from a non-banking company?
12. What is the difference between a loan and a lease?
13. According to the information available to you, try to collect all the information that is necessary to fulfill the following task, while also preparing a short 10 min. presentation (the teacher can create groups (2 to 3 members), choosing one commercial bank/building savings bank for each group):
 - a. Non-purpose loan in the selected bank
 - b. Savings products in the selected bank
 - c. Mortgage loan in the selected bank
 - i. You can take into account the purpose of use, the fee for providing the loan, the minimum interest rate, the management fee, the APR, the maximum amount of the loan provided, the maximum length of the loan, requirements for securing the loan, average valuation, expected return, etc.
14. Try to find an investment or business opportunity together.

a. Write down your interests and skills within 10 minutes

b. For these interests and abilities, try to find an area of business in which you would like and know how to use them

15. Within the topic of money and banking, choose from the following topics and prepare a short presentation:

- a. Collector and commemorative coins
- b. Security features of euro banknotes
- c. The banking sector in the Slovak Republic
- d. The richest people in the world
- e. Comparison of savings products of four selected banks
- f. Comparison of current accounts of four selected banks
- g. Digital euro
- h. FinTech in banking (comparison of digital banks)
- i. Mortgage market in Slovakia
- j. Theme of your choice