



2026 RESEARCH CHALLENGE

Let's all strive for greatness.



CFA Society Czech Republic is Pleased to Bring You the CFA Institute Research Challenge



**CFA Society
Czech Republic**



CFA Institute®

CFA Institute Research Challenge

- Worldwide intercollegiate competition between teams of students.
- Unique educational opportunity to apply what you have learned in the classroom to real-world practice in equity research.
- Organized by local CFA Institute volunteers – usually through CFA member societies.
- Winners from the local competitions advance to sub-regional competitions, then on to one of the three regional competitions, culminating in a global final.



How it works

Local CFA Institute volunteers work in conjunction with participating local universities to assemble teams of **3–5 business and finance students**.

Each team works directly with a mentor to research and **prepare an equity research report** on a publicly traded company.

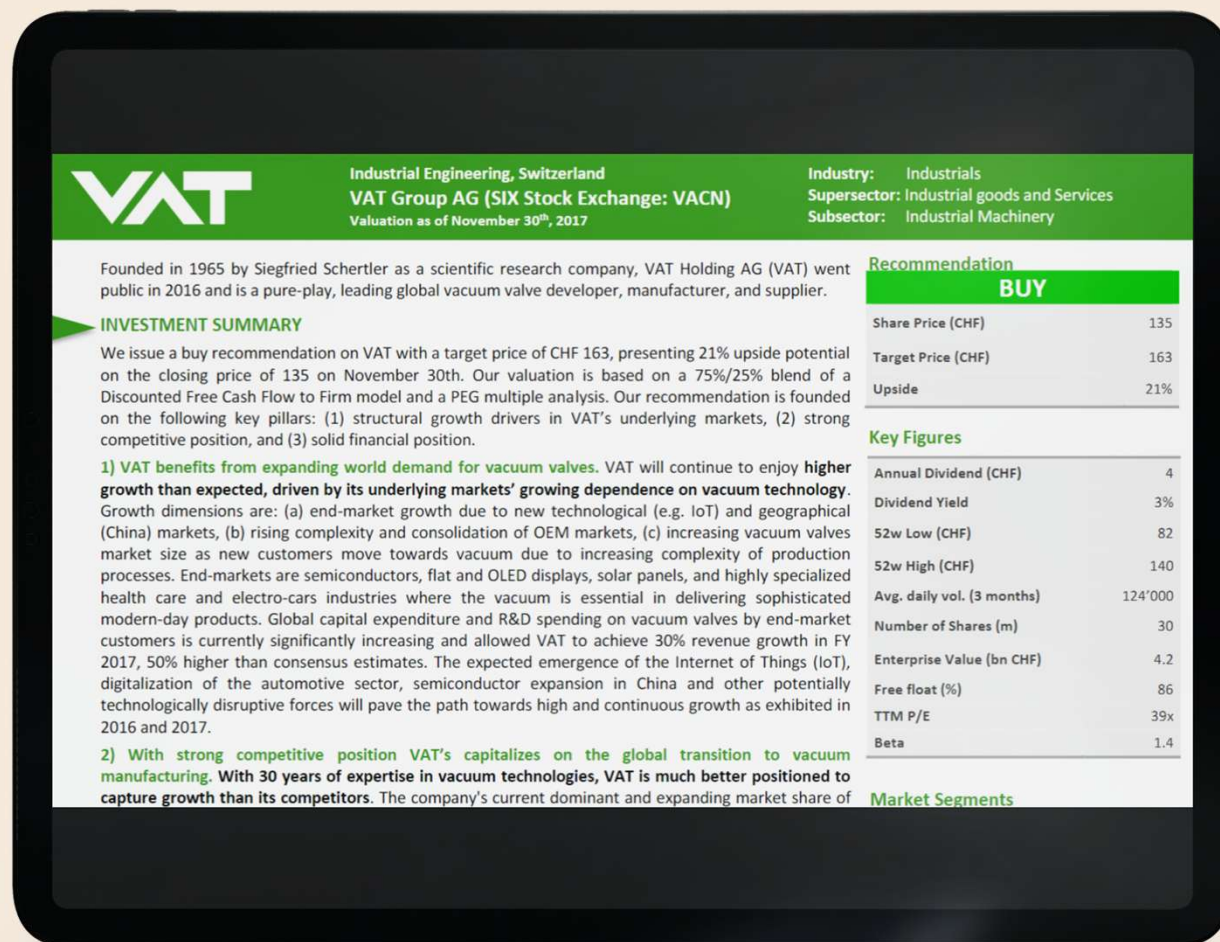
Team findings are locally evaluated by **high-profile panels** of heads of research, portfolio managers, and chief investment officers from some of the world's top firms.

Local champions advance to sub-regional competitions, then on to regional competitions in the Americas, Asia Pacific, and EMEA, and then to the **global final**.



SAMPLE REPORT

Research Report Writing



SAMPLE PRESENTATION

Presentation of Research



Benefits

- **Real-life learning experience** as an Equity Analyst.
- Get **in-depth training** in company analysis and presentation skills.
- **Develop** your resume/CV.
- Get hands-on **mentoring**.
- Network with professionals and peers to **make inroads** within the industry.



2026

Sub-Regional Competitions

Winners from the local competitions this year will advance to a Sub-Regional competition. Sub-Regions have been predetermined using United Nations and CFA Institute definitions. Sub-Regional competitions will be virtual and will take place in March. Winners will be announced at the end of March.

Americas Sub-Regions

Atlantic Islands & Latin America
Canada
Central & Southwest US
Eastern US
Midwest US
Southeastern US
Western US

Asia Pacific Sub-Regions

Oceania
Eastern Asia
Southeastern Asia
Southern Asia

EMEA Sub-Regions

Sub-Saharan Africa
Eastern Europe
Northern Europe
Southern Europe
Western Europe
Middle East & North Africa



2026

Regional and Global Competitions

Winners from the sub-regional competitions this year will advance to one of three regional competitions, which will be hosted virtually.

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Regional Semifinals
April 2026

Regional Finals
April 2026

Global Final
Hong Kong, May 2026

Step up to the challenge

Take advantage of the unique opportunity to network with professionals from top companies, while competing against peers from other universities for the chance to advance to compete on the regional and global Research Challenge stage.

Who is eligible to compete?

Both undergraduate and graduate students.

When is the Challenge?

Locally hosted Challenges are held October - February of each year.

Sub-Regionals and Regional Finals are held March-April, followed by the Global Final in April.

How can I register?

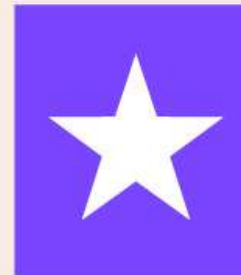
Typically, teams are selected and organized by a professor or department head at the university. Speak with your professors to let them know of your interest and to learn more.



2025 PARTICIPATION

7000+
Students

2500+
Volunteers



150+
CFA® Societies

120
Local
Challenges



1100+
Universities

100
Countries



2025

Research Challenge Results

120
Local
challenges



6 Regional Champions

Kozminski University
University of Neuchatel
Appalachian State University
University of Waterloo
The University of Hong Kong
University of Sydney



2025 Global Champions



Kozminski University
Representing CFA Society Poland





RESEARCH CHALLENGE

Are you ready to experience greatness?

For more information on the Research Challenge please visit:
cfainstitute.org/insights/events/research-challenge



Scan the code

